# FSCA Disclosure Document

*L7 Prime (Pty) Ltd*

**1. Introduction**

This disclosure document provides key information about L7 Prime (Pty) Ltd, its services, risks, and regulatory obligations. It is intended to help clients make informed decisions.

Some of our representatives will act under supervision, and L7 Prime (Pty) Ltd takes accountability for our representatives actions.

**2. Company Information**

- **Company Name:** L7 Prime (Pty) Ltd
- **FSCA License Number:** 54537
- **Registered Office:** 33 impala road, Sandton, Gauteng, South Africa
- **Contact Details:** support@l7prime.com

**3. Products & Services**

L7 Prime (Pty) Ltd offers the following:

- **Contracts for Difference (CFDs):** On currencies, indices, commodities, and equities.
- **Leveraged Trading:** Offering clients the ability to trade on margin.
- **Deposits:** Collecting client deposits and sweeping the funds to the authorized ODP product provider.

**4. Risk Disclosures**

Trading CFDs involves significant risks, including:

- **Leverage Risk:** Amplifies both gains and losses.
- **Market Risk:** Price fluctuations can lead to losses.
- **Liquidity Risk:** Certain market conditions may impact the ability to close positions.
- **Counterparty Risk:** Risk of counterparty default.
- **Operational Risk:** System failures or cyberattacks may disrupt trading.

## 5. Fees & Charges

Clients are subject to the following fees:

- **Spreads:** The difference between bid and ask prices.
- **Commission:** A percentage charged on each trade.
- **Overnight Financing:** Interest on leveraged positions held overnight.

A detailed fee schedule is available on L7 Prime (Pty) Ltd' website.

## 6. Client Obligations

Clients must:

- Maintain adequate margin levels.
- Keep personal information updated.
- Understand and accept the risks associated with trading CFDs.

## 7. Complaints Procedure

Clients can lodge complaints by contacting the Compliance Department at

| Name: | Mr Leonardo d'Onofrio |
|---|---|
| Company | Oracle Compliance (Pty) Ltd |
| Physical Address: | 3rd Floor, 34 Whiteley Boulevard, Birnam, Johannesburg, 2196 |
| Telephone: | (011) 100 2551 |
| Email: | leonardo@oraclecompliance.com |

Complaints are addressed within 30 days, in line with FSCA guidelines.

Should a complaint not be resolved to your satisfaction, you may forward such complaint to the Office of the FAIS Ombud for Financial Services Providers:
Please note that, if you wish to lodge a complaint with the FAIS Ombud against the FSP or our representatives, you will need to show that you have already attempted to resolve the matter directly with the FSP first.

| | FAIS OMBUD |
|---|---|
| **Physical Address:** | Menlyn Central Office Building,<br>125 Dallas Avenue, Waterkloof Glen, Pretoria 0010 |
| **Postal Address:** | PO Box 41, Menlyn Park, 0063 |
| **Telephone:** | 012 762 5000 / 086 066 3274 |
| **Email:** | info@faisombud.co.za |

## 8. Conflict of Interest Policy

In accordance with the FSPs' Conflicts of Interest Management Policy, the FSP's place a high priority on clients' interests. As conflicts of interest could undermine the integrity and professionalism of the FSP's and their employees, any potential or recognized instance must be identified as early as possible. Potential conflicts of interest are inherent in any business and therefore it is not the aim of the FSP's to avoid all conflicts. If conflict situations cannot be avoided, the FSP's will manage equitably and in the client's interest as an integral part of the FSP's duties and obligations. The FSP's maintain active Conflicts of Interest Management Policies, which are available on request.

## 9. Regulatory Oversight

L7 Prime (Pty) Ltd operates under the FSCA's Financial Advisory and Intermediary Services (FAIS) Act.

## 10. Other Matters of Importance

- It is important that you are absolutely sure that the product or transaction meets your needs and that you feel you have all the information you need before making a decision
- We hold Professional Indemnity.
- The representative holds no personal shareholding in any product supplier.
- In terms of the Financial Intelligence Centre Act, 2001 FSP is obliged to report any suspicious and unusual transactions that may facilitate money laundering.
- Waiver of rights: You are hereby advised that no representatives of the provider or any other person may ask you, or offer any inducement to you, to waive any right or benefit conferred on you by or in terms of any provision of the FAIS Act. Note further

that no representative has a right to enter into any contractual obligation on the client's behalf, or to restructure portfolios without the client's prior consent.

- The client authorises the FSP to access any relevant information required pertaining to the client to enable the FSP to adequately provide the necessary financial service or advice.

- Any client information obtained by our representatives shall remain confidential and shall not be disclosed to third parties unless otherwise required by a legal obligation or with your prior consent.

If you require any further information relating to this document, kindly contact our offices.

## 11. Acknowledgment

I acknowledge that I have read and understood the risks, fees, and terms outlined in this document.

**Client Signature:** ____________________________
**Date:** ______________________________________

Our detailed policies and the disclosure document ensure that L7 Prime (Pty) Ltd complies with FSCA regulations while maintaining transparency and robust client protection measures.